CERTIFIED VEHICLE APPRAISAL REPORT

Bank / Lender Financing - Fair Market Value

AMERICAN CLASSIC APPRAISALS · ASCAA-CERT-4246 · USPAP Compliant 2025-2026 · Hagerty Approved
americanclassicappraisals.com · (270) 790-7534

SAMPLE REPORT - FOR ILLUSTRATION ONLY

This generic sample shows the structure and format of our reports. The actual certified report contains vehicle-specific data, photographs, comparable sales with dollar amounts, and a detailed written value opinion - all significantly more thorough than this sample.

SUBJECT VEHICLE

Year / Make / Model:	1967 Chevrolet C10 Pickup Truck
VIN:	(Redacted for sample - included in full report)
Mileage:	62,400 miles (actual)
Body Style:	Short-bed Fleetside Pickup
Engine:	350 V8, rebuilt
Transmission:	4-speed manual
Exterior Color:	Fathom Green / White two-tone
Interior:	Black bench seat, original gauges

APPRAISAL DETAILS

Purpose of Appraisal:	Bank / Lender Financing - Fair Market Value
Intended Use:	Collateral valuation for classic vehicle loan
Intended Users:	Client and lending institution
Effective Date of Value:	Date of inspection (see full report)
Date of Report:	Same as effective date
Inspection Type:	Physical in-person inspection
Appraiser:	Shawn Owens, ASCAA-CERT-4246
Certification:	USPAP Standards 7 & 8 Compliant

OPINION OF FAIR MARKET VALUE

$[Value Determined by Inspection & Market Analysis]

Actual dollar amount appears in the full certified report.
Value as of the effective date of inspection. For bank/lender collateral use.

METHODOLOGY SUMMARY

Value was determined using the Sales Comparison Approach - the primary methodology for personal property appraisals under USPAP Standards 7 and 8. The appraiser researched recent arm's-length sales of comparable vehicles, adjusted for differences in condition, mileage, options, and provenance, and reconciled those comparables to arrive at a supportable opinion of fair market value.

The full report includes a minimum of three comparable sales with adjustment grids, source citations (auction records, dealer transactions, private sales), and the appraiser's written reconciliation. Photographs of the subject vehicle are included as exhibits.

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SALES COMPARISON APPROACH - COMPARABLE TRANSACTIONS

The following comparable sales were researched and adjusted to support the opinion of value. In the full report, each comparable includes the source, sale date, sale price, and itemized adjustments. Dollar amounts are redacted in this sample.

Comp #	Year/Make/Model	Mileage	Condition	Sale Price	Net Adj.	Adj. Value
Comp 1	1967 C10 SWB	58,200	Very Good	$[Sale A]	+$[Adj]	$[Adj A]
Comp 2	1967 C10 SWB	71,000	Good	$[Sale B]	+$[Adj]	$[Adj B]
Comp 3	1968 C10 SWB	55,900	Excellent	$[Sale C]	-$[Adj]	$[Adj C]

Actual sale prices, adjustment amounts, and reconciled value are contained in the full certified report.

CONDITION SUMMARY

Body & Paint:	Good	Straight panels, no rust perforation. Minor fade consistent with age.
Frame & Undercarriage:	Good	Inspected on lift. Surface oxidation; no structural compromise.
Engine Compartment:	Very Good	350 V8 rebuilt. Clean, no active leaks. Date-coded components noted.
Drivetrain:	Good	4-speed manual shifts cleanly. Clutch engagement normal.
Interior:	Good	Original bench seat with age-appropriate wear. Gauges functional.
Glass & Trim:	Good	All glass intact. Chrome trim shows minor pitting consistent with age.

Overall Condition Rating: **GOOD+ (above average for year and mileage)**

The full report includes photographs of each condition area and paint thickness readings.

ACCEPTED BY

Navy Federal Credit Union · USAA · JJ Best Banc · Woodside Credit · Southeast Financial Credit Union
Farm Credit Services · RBFCU · TDECU · Capital Farm Credit · SBA lenders · Most banks and credit unions

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CERTIFICATION OF APPRAISER

I certify that, to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
3. I have no present or prospective interest in the property that is the subject of this report.
4. I have no bias with respect to the property that is the subject of this report or to the parties involved.
5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client.
7. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
8. I have made a personal inspection of the subject property.
9. No one provided significant personal property appraisal assistance to the person signing this certification.

SCOPE OF WORK

The scope of work includes a physical inspection of the subject vehicle, research of comparable market sales, review of available documentation, and application of recognized appraisal methodology.

LIMITING CONDITIONS

The appraiser assumes no responsibility for matters of a legal nature affecting the property.
The appraiser is not required to give testimony or appear in court unless arrangements have been made beforehand with appropriate compensation agreed upon.
The distribution of this report is subject to the requirements stated in the engagement letter.
This appraisal is valid only for the stated purpose and intended use.

APPRAISER CREDENTIALS

Shawn Owens
American Society of Certified Auto Appraisers - Certification No. ASCAA-CERT-4246
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