CERTIFIED VEHICLE APPRAISAL REPORT

USPAP Certification & Standards Overview

AMERICAN CLASSIC APPRAISALS · ASCAA-CERT-4246 · USPAP Compliant 2025-2026 · Hagerty Approved

americanclassicappraisals.com · (270) 790-7534

SAMPLE REPORT - FOR ILLUSTRATION ONLY

This generic sample shows the structure and format of our reports. The actual certified report contains vehicle-specific data, photographs, comparable sales with dollar amounts, and a detailed written value opinion - all significantly more thorough than this sample.

WHAT IS USPAP?

The Uniform Standards of Professional Appraisal Practice (USPAP) is the nationally recognized ethical and performance standard for appraisers in the United States, published by The Appraisal Foundation. Standards 7 and 8 govern personal property appraisals - including vehicles.

Every appraisal issued by American Classic Appraisals is prepared in full conformance with USPAP. This means your report is defensible in court, accepted by lenders, and recognized by insurance carriers including Hagerty, State Farm, Farm Bureau, and American Collectors Insurance.

WHAT IS INCLUDED IN EVERY CERTIFIED REPORT?

Cover Page:	Subject vehicle details, purpose, intended use, effective date, and opinion of value.
Comparable Sales:	Minimum 3 arm's-length comparable transactions with adjustment grids and source citations.
Condition Report:	Written narrative and ratings for body, paint, frame, engine, drivetrain, and interior.
Photographs:	Exterior, interior, engine bay, undercarriage, and any noted defects - all labeled.
Market Analysis:	Current market trends, demand factors, and collector market commentary.
USPAP Certification:	Signed appraiser certification per Standards 7 and 8.
Limiting Conditions:	Standard limiting conditions and scope of work statement.
Appraiser Credentials:	ASCAA certification number, USPAP compliance period, and signature.

WHY USPAP COMPLIANCE MATTERS

Lenders require it. Banks, credit unions, and specialty lenders (JJ Best Banc, Woodside Credit, Southeast Financial, Navy Federal, USAA) require a USPAP-compliant appraisal for collateral.

Insurance carriers require it. Agreed-value policies from Hagerty, State Farm, Farm Bureau, and American Collectors Insurance require a certified appraisal to set the insured value.

Courts accept it. Estate, divorce, and litigation matters require a USPAP-compliant appraisal that can withstand cross-examination. Our reports have been used in federal and state proceedings.

The IRS requires it. Charitable donations of vehicles over $5,000 require a qualified appraisal meeting IRS Section 170(f)(11) and USPAP standards for Form 8283.

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CERTIFICATION OF APPRAISER

I certify that, to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
3. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
4. I have no bias with respect to the property that is the subject of this report or to the parties involved.
5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client.
7. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
8. I have made a personal inspection of the subject property.
9. No one provided significant personal property appraisal assistance to the person signing this certification.

SCOPE OF WORK

The scope of work includes a physical inspection of the subject vehicle, research of comparable market sales, review of available documentation, and application of recognized appraisal methodology to arrive at a supportable opinion of value.

LIMITING CONDITIONS

The appraiser assumes no responsibility for matters of a legal nature affecting the property.
The appraiser is not required to give testimony or appear in court unless arrangements have been made beforehand with appropriate compensation agreed upon.
The distribution of this report is subject to the requirements stated in the engagement letter.
This appraisal is valid only for the stated purpose and intended use.

APPRAISER CREDENTIALS

Shawn Owens
American Society of Certified Auto Appraisers - Certification No. ASCAA-CERT-4246
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